



UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

ANNUAL AUDITED REPORT
FORM X-17A-5
PART III

FACING PAGE

Information Required of Brokers and Dealers Pursuant to Section 17 of the
Securities Exchange Act of 1934 and Rule 17a-5 Thereunder

OMB APPROVAL

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8- 52373

REPORT FOR THE PERIOD BEGINNING 11/25/06 AND ENDING 11/30/07
MM/DD/YY MM/DD/YY

A. REGISTRANT IDENTIFICATION

NAME OF BROKER-DEALER:

EPOCH SECURITIES, INC.

OFFICIAL USE ONLY

103899

FIRM ID NO.

ADDRESS OF PRINCIPAL PLACE OF BUSINESS: (Do not use P.O. Box No.)

132 Turnpike Road

(No. and Street)

Southborough

MA

01772

(City)

(State)

(Zip Code)

NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT

Paul T. Meys

(212) 855-9654

(Area Code -Telephone No.)

B. ACCOUNTANT IDENTIFICATION

INDEPENDENT PUBLIC ACCOUNTANT whose opinion is contained in this Report*

PricewaterhouseCoopers LLP

(Name - if individual, state last, first, middle name)

300 Madison Avenue

New York

New York

10017

(Address)

(City)

(State)

(Zip Code)

CHECK ONE:

- ☒ Certified Public Accountant
☐ Public Accountant
☐ Accountant not resident in United States or any of its possessions.

PROCESSED

MAR 28 2008

THOMSON
FINANCIAL

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*Claims for exemption from the requirement that the annual report be covered by the opinion of an independent public accountant must be supported by a statement of facts and circumstances relied on as the basis for the exemption. See Section 240.17a-5(e)(2)

Potential persons who are to respond to the collection of
information contained in this form are not required to respond
unless the form displays a currently valid OMB control number.

SEC 1410 (6-02)

MA
3/24

OATH OR AFFIRMATION

January 25, 2008

State of Massachusetts

ss:

County of Worcester

I, the undersigned, affirm that, to the best of my knowledge and belief, the accompanying financial statements and supporting schedules pertaining to the firm of Epoch Securities, Inc. as of November 30, 2007, are true and correct. I further affirm that neither the company nor any partner, proprietor, principal officer or director has any proprietary interest in any account classified solely as that of a customer, except as follows:



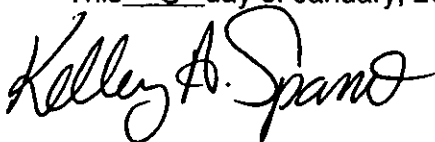
Stephen R. Pierce
President and CEO, Underwriting Activities
Epoch Securities, Inc.



Michael A. Reardon
President and CEO, Variable Product Distribution
Epoch Securities, Inc.

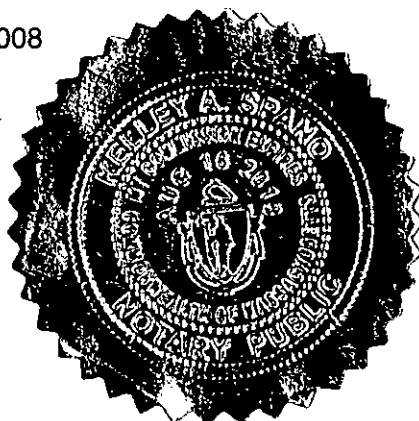
Subscribed and sworn before me;

This 25th day of January, 2008



KELLEY A. SPANO
Notary Public

Commonwealth of Massachusetts
My Commission Expires
August 16, 2013



Subscribed and sworn before me:

This 25 day of January 2008



MICHAEL A. WALSH
Notary Public State of New York
No. 01WA5034353
Qualified in New York County
Commission Expires October 11, 2010

EPOCH SECURITIES, INC.

STATEMENT of FINANCIAL CONDITION

As of November 30, 2007

Assets

Cash	\$ 12,380,390
Receivables from affiliates	10,322,692
Deferred tax asset	<u>1,567,816</u>
Total assets	<u>\$ 24,270,898</u>

Liabilities and Shareholder's Equity

Payable to affiliate	\$ 294,683
Other liabilities and accrued expenses	<u>1,095,117</u>
	\$ 1,389,800

Contingencies

Shareholder's equity

Common stock, par value \$0.01 per share; 1,000 shares authorized, issued and outstanding	10
Additional paid-in capital	118,071,341
Accumulated deficit	<u>(95,190,253)</u>
Total shareholder's equity	<u>22,881,098</u>
Total liabilities and shareholder's equity	<u>\$ 24,270,898</u>

END

The accompanying notes are an integral part of these financial statements.